

**INDO-CITY INFOTECH LIMITED**  
 Regd. Off.: A5, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059  
 CIN : L51900MH1992PLC088670  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2024**  
 (Rs. in Lakhs except earnings per share)

Sr. No.	Particulars	Unaudited			Unaudited		Audited
		Quarter Ended 30-09-2024	Quarter Ended 30-06-2024	Quarter Ended 30-09-2023	Half Year Ended 30-09-2024	Half Year Ended 30-09-2023	Year Ended 31-03-2024
	<b>Revenue from Operations</b>						
(i)	Interest Income	6.91	7.02	7.31	13.93	14.90	29.43
(ii)	Sales of Shares and Securities	162.86	342.62	549.37	505.48	1,184.88	2,041.74
<b>I</b>	<b>Total Revenue from Operations (i+ii)</b>	<b>169.77</b>	<b>349.64</b>	<b>556.68</b>	<b>519.41</b>	<b>1,199.78</b>	<b>2,071.17</b>
II	Other Income	5.19	13.74	8.12	18.93	15.08	29.59
<b>III</b>	<b>Total Income (I+II)</b>	<b>174.96</b>	<b>363.38</b>	<b>564.80</b>	<b>538.34</b>	<b>1,214.86</b>	<b>2,100.76</b>
	<b>Expenses</b>						
(i)	Finance Costs	0.25	0.20	0.08	0.45	0.35	1.08
(ii)	Net Loss/(gain) on fair value changes	(0.97)	(0.38)	0.26	(1.35)	0.47	(0.59)
(iii)	Purchase of Stock-In-Trade	156.59	560.45	527.32	707.04	1,052.39	1,951.26
(iv)	Changes in Inventories of Stock-In-Trade	17.47	(200.83)	(14.29)	(183.38)	73.69	(52.78)
(v)	Employees Benefits Expenses	9.50	10.07	6.77	19.57	13.89	37.49
(vi)	Depreciation and amortization	1.20	1.15	0.21	2.35	0.37	1.61
(vii)	Other Expenses	7.34	8.65	18.85	15.90	26.46	46.53
<b>IV</b>	<b>Total Expenses</b>	<b>191.39</b>	<b>399.31</b>	<b>539.18</b>	<b>660.70</b>	<b>1,167.62</b>	<b>1,984.61</b>
<b>V</b>	<b>Profit/(Loss) before Exceptional Items &amp; tax (III-IV)</b>	<b>(16.43)</b>	<b>(5.93)</b>	<b>25.62</b>	<b>(22.36)</b>	<b>47.24</b>	<b>116.16</b>
<b>VI</b>	<b>Exceptional Items</b>	-	-	-	-	-	<b>70.00</b>
<b>VII</b>	<b>Profit/ (Loss) before tax (V-VI)</b>	<b>(16.43)</b>	<b>(5.93)</b>	<b>25.62</b>	<b>(22.36)</b>	<b>47.24</b>	<b>46.16</b>
<b>VIII</b>	<b>Tax Expenses</b>						
(1)	Current Tax	-	-	6.32	-	11.72	12.13
(2)	Deferred Tax	0.93	(0.03)	(3.89)	0.90	(3.54)	(4.74)
<b>IX</b>	<b>Net Profit/ (Loss) for the period (VII-VIII)</b>	<b>(17.36)</b>	<b>(5.90)</b>	<b>23.00</b>	<b>(23.26)</b>	<b>39.07</b>	<b>38.77</b>
<b>X</b>	<b>Other Comprehensive Income for the period</b>	-	-	-	-	-	-
<b>XI</b>	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>(17.36)</b>	<b>(5.90)</b>	<b>23.00</b>	<b>(23.26)</b>	<b>39.07</b>	<b>38.77</b>
<b>XII</b>	<b>Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	<b>1,040.00</b>	<b>1,040.00</b>	<b>1,040.00</b>	<b>1,040.00</b>	<b>1,040.00</b>	<b>1,040.00</b>
	<b>Earnings per equity share (EPS)(not annualised except year ended values)</b>						
	Basic (Rs.)	(0.17)	(0.057)	0.22	(0.22)	0.38	0.37
	Diluted (Rs.)	(0.17)	(0.057)	0.22	(0.22)	0.38	0.37

**Notes :-**

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 13, 2024.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The statutory Auditors of the Company have conducted Limited Review of the above financial results.
- The company has only finance income and accordingly there is no separate reportable segment as per Ind AS -108 'Operating Segments' specified under section 133 of the Companies Act, 2013.
- The figures to the corresponding previous period have been regrouped/ reclassified wherever necessary to make them comparable.

For Indo-City Infotech Limited

*Aneel Jain*  
 Aneel Jain  
 Chairman & Managing Director  
 DIN : 00030742

Place : Mumbai  
 Date : 13/11/2024



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**UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2024**

(Amount Rs. In lakhs)

	Particulars	As at September 30, 2024 Unaudited	As at September 30, 2023 Unaudited
	<b>Assets</b>		
1	<b>Financial Asset</b>		
a	Cash and cash equivalents	20.05	4.07
b	Bank Balance other than (a) above	184.11	353.00
c	Trade Receivables	9.52	128.08
d	Loans	318.67	357.37
e	Investments	147.19	214.79
f	Other Financial Assets	30.46	29.70
2	<b>Non Financial Assets</b>		
a	Inventories	371.54	61.71
b	Loans & Advances	5.61	6.89
c	Property, Plant and Equipment	114.35	87.62
d	Current Tax Assets ( Net)	3.22	-
e	Other non-financial assets	38.66	38.36
	<b>Total Assets</b>	<b>1,243.38</b>	<b>1,281.59</b>
	<b>Equity and Liabilities</b>		
1	<b>Equity</b>		
a	Equity Share capital	1,040.00	1,040.00
b	Other Equity	201.07	224.61
2	<b>Liabilities</b>		
2.1	<b>Financial Liabilities</b>		
a	Borrowings ( Other than Debt Securities)	-	8.00
b	Other financial liabilities	1.04	0.78
2.2	<b>Non-Financial Liabilities</b>		
a	Provisions	1.27	8.20
	<b>Total Equity and Liabilities</b>	<b>1,243.38</b>	<b>1,281.59</b>

For Indo-City Infotech Ltd.

*Aneel Jain*

**Aneel Jain**  
 Chairman & Managing Director  
 DIN No.: 00030742

Place : Mumbai  
 Date : 13/11/2024



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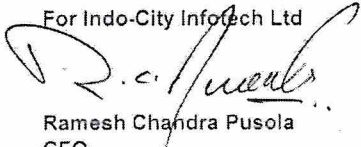
**UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024**

(Amount Rs. In lakhs)

Particulars	For the Half year ended September 30, 2024	For the Half year ended September 30, 2023
<b>A. Cash flow from operating activities</b>		
Net profit before taxation	(22.36)	47.24
<u>Adjustments for:-</u>		
Depreciation and Amortization Expense	2.35	0.37
Interest on working capital loans	0.45	0.35
Dividend Income	(10.27)	(0.88)
Net Loss on fair value changes	(1.35)	0.47
Interest Income	(8.66)	(14.20)
<b>Operating profit/ (loss) before working capital changes</b>	<b>(39.83)</b>	<b>33.36</b>
<u>Adjustments for changes in working capital:</u>		
(Increase)/decrease in trade receivables	58.44	(118.11)
(Increase)/decrease in Inventories	(183.36)	73.70
Increase/(decrease) in other current liabilities	(8.52)	(0.22)
(Increase)/decrease in long-term loans and advances	(5.34)	(4.36)
(Increase)/decrease in Short-term loans and advances	37.91	34.31
(Increase)/decrease in other current assets	1.42	(13.43)
Increase/(decrease) in short term borrowings	-	(9.68)
Increase/(decrease) in trade payables	-	-
Increase/(decrease) in short term provisions	0.00	7.12
<b>Net Cash used in operations</b>	<b>(139.27)</b>	<b>2.68</b>
Less: Income taxes paid (net of refund received)	-	11.72
<b>Net cash used in operating activities</b>	<b>(139.27)</b>	<b>(9.04)</b>
<b>B. Cash flow from investing activities</b>		
Acquisition of fixed assets including capital work-in-progress and capital (Investment in)/ realisation of Fixed Deposits and Margin Money	(3.29)	(2.68)
Interest received on Fixed deposits	8.66	14.20
Dividend Income	10.27	0.88
<b>Net cash used from investing activities</b>	<b>15.64</b>	<b>12.39</b>
<b>C. Cash flow from financing activities</b>		
Interest paid on loans	(0.45)	(0.35)
<b>Net cash used in financing activities</b>	<b>(0.45)</b>	<b>(0.35)</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(124.08)</b>	<b>3.00</b>
Opening cash and cash equivalents	328.25	1.07
Closing cash and cash equivalents	204.17	4.07

Note : The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows

Place : Mumbai  
 Date : 13/11/2024

For Indo-City Infotech Ltd  
  
 Ramesh Chandra Pusola  
 CFO

